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(於百慕達註冊成立之有限公司)
(Incorporated in Bermuda with Limited Liability)
Stock Code 股份代號 : 0590

RE-ELECTION OF CHAIRMAN AND DEPUTY CHAIRMAN, RETIREMENT AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board of Directors (the “Board”) of Luk Fook Holdings (International) Limited (the “Company”), together with its subsidiaries (the “Group”) announces the re-election of Chairman and Deputy Chairman of the Company, the retirement and appointment of Independent Non-executive Directors and the change of composition of Board Committees after the annual general meeting (the “AGM”) and a Board meeting (“Board Meeting”) of the Company both held on 21 August 2025.

RE-ELECTION OF CHAIRMAN

Mr. WONG Wai Sheung (“Mr. WONG”), aged 74, is the founder, Chairman, Chief Executive Officer and Executive Director of the Group. He is also a member of the Nomination Committee. Mr. WONG has over 58 years of experience in the jewellery industry and is responsible for the overall strategic planning and management of the Group. He is the Honorary Life President of The Kowloon Gold Silver and Jewel Merchant’s Staff Association, the Honorary Permanent Chairman of Hong Kong Jade Association, the Chairman of Supervisory Committee of The Kowloon Pearls, Precious Stones, Jade, Gold and Silver Ornament Merchants Association, the Consultant of the Gems & Jewelry Trade Association of China, the Founding Member and Vice President of Shenzhen Gold & Silver Jewelry Creative Industry Association, a Respectable Advisor of H.K. Gold & Silver Ornament Workers & Merchants General Union, the Honorary President of the Jewellers & Goldsmiths’ Association of Hong Kong Limited and a Senior Adviser of International Collaboration and Development Centre for the Gold and Jewellery Industry, Gold Association of Guangdong Province. Mr. WONG is the father of Mr. WONG Ho Lung, Danny, Deputy Chairman and Executive Director of the Group and Ms. WONG Lan Sze, Nancy, Executive Director and

Deputy Chief Executive Officer of the Group. He is also the elder brother of Mr. WONG Wai Tong, Senior Business Director of the Group.

Mr. WONG and his spouse, Ms. LUK Chui Yee, are the founders and settlors of The WS WONG Family Trust (“Trust”) of which BOS Trustee Limited (“BOS”) is the trustee. Mr. WONG, Ms. LUK Chui Yee, Mr. WONG Ho Lung, Danny and Mr. WONG Lan Sze, Nancy are the discretionary beneficiaries of the Trust. BOS holds over one-third interests of Luk Fook (Control) Limited (“LF Control”) via LF Holdings Services Limited. In addition, Mr. WONG is a director of LF Control. All of Mr. WONG, Ms. LUK Chui Yee, Mr. WONG Ho Lung, Danny, Ms. WONG Lan Sze, Nancy, Ms. Irene CHEUNG (spouse of Mr. WONG Ho Lung, Danny), BOS, LF Holding Services Limited and LF Control are substantial shareholders of the Company within the meaning of Part XV of the Securities and Futures Ordinance (“SFO”) (Chapter 571 of the Laws of Hong Kong).

To the best knowledge of the Board, save as disclosed above, Mr. WONG does not hold any other directorship in publicly listed companies, whether in Hong Kong or overseas, during the last three years and does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. WONG had an interest in 260,736,595 shares in the Company within the meaning of Part XV of SFO. Mr. WONG’s remuneration package and director’s fee remain unchanged.

Mr. WONG is the Chairman and Chief Executive Officer of the Company. The Board understands that this arrangement may depart from the principle of Code Provision C.2.1 on Corporate Governance Code as contained in Appendix C1 to the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”), which requires the roles of chairman and chief executive to be separate and not to be performed by the same individual, so that there is a clear division of responsibilities for the management of the Board and the day-to-day management of the Group’s business to ensure a balance of power and authority.

In view of the increasing trend of business deriving from the Mainland China (“Mainland”) market, it is believed that Mr. WONG being the Chairman and Chief Executive Officer of the Company will further enhance the business development of the Group in the Mainland market due to its norms on “status parity” when future business negotiations are conducted in Mainland. Besides, members of the Board also include qualified professionals and other prominent and experienced individuals from our community. The Board considers that the

existing Board composition, with the support of Board Committees and the Deputy Chairman, can ensure a balance of power and authority.

RE-ELECTION OF DEPUTY CHAIRMAN

Mr. WONG Ho Lung, Danny, aged 48, is the Deputy Chairman and Executive Director of the Group. Since 2024, he has been the Chairman, Chief Executive Officer and Executive Director of 3DG Holdings (International) Limited (“3DG International”) (Stock Code: 2882), a subsidiary of the Company, which is listed on the Main Board of the Stock Exchange. He joined the Group as an Operations Manager in 2002. Mr. Danny WONG is an active participant in the community and is currently a Member of Sihui Municipal Committee of the Chinese People’s Political Consultative Conference, a Member of The Association of the Hong Kong Members of Guangdong’s Chinese People’s Political Consultative Conference Committees Limited, a Permanent President of Sze Wui and Kwong Ning Clansman’s Association (Hong Kong) Limited, a President of Sihui Dasha Town Clansman’s Association (Hong Kong), an Executive Committee Member of Diamond Federation of Hong Kong, China Limited, a Director of Examination of Hong Kong Jewellers’ & Goldsmiths’ Association, an Executive Committee Member of The Kowloon Pearls, Precious Stones, Jade, Gold and Silver Ornament Merchants Association, a Member of Lions Club of Sham Shui Po Hong Kong, an Executive Committee Member of The Jewellers & Goldsmiths’ Association of Hong Kong Limited and Senior Adviser of International Collaboration and Development Centre for the Gold and Jewellery Industry, Gold Association of Guangdong Province. In December 2008, Mr. Danny WONG received the GIA Diamond Graduate title, and awarded the “CEO of the Year” by Capital CEO in 2017. He is the son of Mr. WONG Wai Sheung, the Group’s Chairman, Chief Executive Officer and Executive Director, the elder brother of Ms. WONG Lan Sze, Nancy, Executive Director and Deputy Chief Executive Officer of the Group, the spouse of Ms. Irene CHEUNG, the Executive Director and Chief Operating Officer of 3DG International, and the nephew of Mr. WONG Wai Tong, Senior Business Director of the Group.

Mr. Danny WONG is one of the discretionary beneficiaries of the Trust and a director of LF Control. He is also the son of Ms. LUK Chui Yee.

To the best knowledge of the Board, save as disclosed in this announcement, Mr. Danny WONG does not hold any other directorship in publicly listed companies, whether in Hong Kong or overseas, during the last three years and does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Danny WONG had an interest in 239,011,722 shares in the Company within the meaning of Part XV of the SFO. Mr. Danny WONG's remuneration package and director's fee remain unchanged.

RETIREMENT AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board announces that Mr. HUI King Wai ("Mr. HUI") has retired by rotation at the AGM and did not seek re-election due to his personal engagements. Following the conclusion of the AGM, Mr. HUI ceased to serve as an Independent Non-executive Director of the Company and no longer holds positions as a member of the Audit Committee, Remuneration Committee, and Nomination Committee. Mr. HUI has confirmed that he has no disagreement with the Board and that he is not aware of any matters relating to his retirement that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. HUI for his valuable efforts and contributions to the Board during the tenure of his office.

The Board is also pleased to announce that Mr. Anson KWOK ("Mr. KWOK") has been appointed as an Independent Non-executive Director and a member of the Audit Committee, Nomination Committee and Remuneration Committee of the Company with effect from the conclusion of the Board Meeting on 21 August 2025.

Mr. KWOK, aged 64, was a senior banker in Hong Kong with 37 years of extensive experience in international banking management and possesses profound expertise in the areas of risk management, internal control, and compliance. Mr. KWOK is currently an Adjunct Associate Professor in the Department of Finance at the School of Business and Management of the Hong Kong University of Science and Technology, and serves as a Senior Advisor to FundingReach Holdings Ltd. Mr. KWOK holds a Bachelor of Science degree from The University of New South Wales, Sydney, Australia and a Master of Business Administration degree from The University of Sydney, Australia. He is Certified Credit Risk Professionals in both Commercial Loan (CCRP(CL)) and Credit Portfolio Management (CCRP(CPM)) under the Hong Kong Institute of Bankers, and a Fellow Member of The Hong Kong Institute of Directors. He was also licensed by the Securities and Futures Commission of Hong Kong as an Executive Officer responsible for securities investment at Citi Commercial Bank Hong Kong. Mr. KWOK dedicated 32 years of service to Citibank, N.A., Hong Kong Branch ("Citibank Hong Kong") and retired in 2024. During his tenure, he held the roles of Alternate Chief Executive of Citibank Hong Kong and Head of Citi Commercial Bank. He spearheaded Citi Commercial Bank's dual-track strategy

encompassing both the new and traditional economies, successfully expanding the bank's presence in the new economy sector while significantly growing the scale of its commercial banking franchise. Prior to joining Citibank Hong Kong, he was a Credit Executive at Chase Manhattan Bank, Sydney, Australia Branch for five years.

Mr. KWOK is actively involved in public services and community work. He currently serves as a Member of the Volunteer Services Committee of the Hong Kong Anti-Cancer Society. He previously represented Citibank Hong Kong as a Member of the Consultative Council of the Hong Kong Association of Banks and served as a Member of each of the Budget and Allocation Sub-Committee of the Community Chest of Hong Kong, the Intellectual Property Supervisory Committee under the Commerce and Economic Development Bureau of the Hong Kong SAR, China and the Credit Risk Management Advisory Committee of the Hong Kong Institute of Bankers.

Save as disclosed above, Mr. KWOK does not hold and has not during the last three years held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas, and other major appointments and professional qualifications. He does not have any other relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company. As at the date hereof, Mr. KWOK does not have any interest in shares of the Company within the meaning of Part XV of the SFO.

In accordance with the letter of appointment entered into between the Company and Mr. KWOK, his term of office commences on 21 August 2025 for a period of two years, subject to retirement by rotation and re-election at the annual general meeting in accordance with the Company's Amended and Restated Bye-Laws. Pursuant to the said letter of appointment, Mr. KWOK is entitled to receive a director's fee of HK\$250,000 per annum. His remuneration package was recommended by the Remuneration Committee of the Company, having considered the Group's remuneration policy, his professional experience, responsibilities within the Company, and prevailing market conditions, and was determined by the Board.

Mr. KWOK has confirmed (i) his independence as regards each of the factors for independence referred to in Rule 3.13(1) to (8) of the Listing Rules, (ii) that he does not have any past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company, and (iii) that there are no other factors that may affect his independence at the time of his appointment.

The Board expresses its warm welcome to Mr. KWOK on joining the Board.

Save as the aforesaid, there is no other information which is required to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters that need to be brought to the attention of the Company's shareholders, in respect of the directors.

None of the director's service contract requires the Company to give a period of notice of more than one year or to pay compensation or make other payments equivalent to more than one year's emoluments, other than statutory compensation. Pursuant to the Company's Amended and Restated Bye-laws, one-third of the directors shall retire from office by rotation at each annual general meeting of the Company.

By Order of the Board
Luk Fook Holdings (International) Limited
WONG Wai Sheung
Chairman and Chief Executive Officer

Hong Kong, 21 August 2025

As at the date of this announcement, the Company's Executive Directors are Mr. WONG Wai Sheung (Chairman and Chief Executive Officer), Mr. WONG Ho Lung, Danny (Deputy Chairman), Ms. WONG Lan Sze, Nancy, Ms. WONG Hau Yeung and Dr. CHAN So Kuen; the Non-executive Directors are Mr. TSE Moon Chuen, Mr. HUI Chiu Chung, JP and Mr. LI Hon Hung, BBS, MH, JP; the Independent Non-executive Directors are Mr. IP Shu Kwan, Stephen, GBS, JP, Mr. MAK Wing Sum, Alvin, Ms. WONG Yu Pok, Marina, JP and Mr. Anson KWOK.