



# LUK FOOK HOLDINGS (INTERNATIONAL) LIMITED

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 590)**

## APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the "Board") of Luk Fook Holdings (International) Limited (the "Company") is pleased to announce that Mr. LO Mun Lam, Raymond has been appointed as an independent non-executive director, and a member of the audit committee, of the Company with effect from 28th September 2004.

Mr. LO, aged 51, is the Managing Partner of an investment advisory firm based in Hong Kong. He has previously served as an advisor, director and financial strategist in many multi-disciplinary listed and major companies. Presently, Mr. LO is also a non-executive director of Gorient (Holdings) Limited (Stock Code: 729) and Asian Information Resources (Holdings) Limited (Stock Code: 8025), and an independent non-executive director of Shanghai Zendai Property Limited (Stock Code: 755). He is a fellow member of the Institute of Chartered Accountants in England & Wales, a member of the Institute of Chartered Accountants of Ontario, Canada, a member of the Hong Kong Securities Institute and a member of the Hotel & Catering International Management Association of the United Kingdom.

Mr. LO has not been appointed as director for a specific term and he has no service contract with the Company. According to the Company's Bye-laws, Mr. LO will hold office until the conclusion of the next annual general meeting of the Company, and will be eligible for re-election subject to retirement by rotation. He is entitled to a director's fee of HK\$110,000 per annum, same as other independent non-executive directors of the Company. Prior to his appointment, Mr. LO had indirectly provided financial advisory services to members of the Company's audit committee at the annual fee of HK\$60,000 during the period from 1st April 1999 to 27th September 2004. As at the date of this announcement, Mr. LO did not have any interests in the Company's shares within the meaning of Part XV of the Securities and Futures Ordinance. Save as the aforesaid, Mr. LO does not have any relationship with any Directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company.

The Company hereby welcomes Mr. LO to join the Board as an independent non-executive director.

As at the date of this announcement, the Company's executive directors included Mr. WONG Wai Sheung, Mr. TSE Moon Chuen, Mr. LAW Tim Fuk, Paul, Mr. POON Kam Chi, Mr. LAU Kwok Sum and the non-executive directors included Mr. WONG Koon Cheung, CHAN Wai, LEE Shu Kuan, Ms. YUENG Po Ling, Pauline, Mr. HUI Chiu Chung, Mr. CHIU Wai Mo, Mr. HUI King Wai and Mr. LO Mun Lam, Raymond.

By Order of the Board  
**Luk Fook Holdings (International) Limited**  
**WONG Wai Sheung**  
*Chairman*

Hong Kong, Dated 28th September 2004

"Please also refer to the published version of this announcement in The Standard."