



LUK FOOK HOLDINGS (INTERNATIONAL) LIMITED

六福集團(國際)有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 590)

CHANGES IN DIRECTORS

Mr. CHIU Wai Mo has resigned, and Mr. TAI Kwok Leung, Alexander has been appointed, as an independent non-executive director of the Company with effect from 24th July 2008.

The board of directors (the "Board") of Luk Fook Holdings (International) Limited (the "Company") announces the following changes in directors:

Resignation of Director

Mr. CHIU Wai Mo has resigned as independent non-executive director of the Company with effect from 24th July 2008, so that he can spend enough time on managing his personal investments and businesses. Mr. CHIU confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company. Mr. CHIU has also resigned both as a member of the Audit Committee and the Remuneration Committee of the Company. The Board would like to express its sincere gratitude to Mr. CHIU for his valuable efforts and contributions to the Company during the tenure of his office.

Appointment of Director

Mr. TAI Kwok Leung, aged 50, has been appointed as an independent non-executive director, and a member of both the Audit Committee and the Remuneration Committee, of the Company with effect from 24th July 2008. Mr. TAI graduated from Victoria University of Wellington in New Zealand with a degree in Bachelor of Commerce and Administration in 1982 and became

an associate member of the Hong Kong Institute of Certified Public Accountants in 1983. Mr. TAI has extensive accountancy, corporate finance and investment experience in Hong Kong and overseas. Mr. TAI is a shareholder and an executive director of Access Capital Limited, a licensed corporation under the SFO to conduct Type 1 (dealing in securities), Type 4 (advising on securities), Type 6 (advising on corporate finance) and Type 9 (asset management) regulated activities. Mr. TAI is also an independent non-executive director of Honghua Group Limited (Stock Code:196) listed in Hong Kong. As at the date of this announcement, Mr. TAI did not have any interests in the Company's shares within the meaning of Part XV of the SFO. Mr. TAI is entitled to a director's fee of HK\$130,000 per annum. The fees and other emoluments of the Company's directors are determined by reference to industry norm and market conditions.

Save as the aforesaid, Mr. TAI does not have any relationship with any directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company; Mr. TAI did not hold any directorships in any other listed public companies in the last three years. In addition, there is no other information which is required to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters that need to be brought to the attention of the Company's shareholders, in respect of Mr. TAI's appointment. Mr. TAI's service contract does not require the Company to give a period of notice of more than one year or to pay compensation or make other payments equivalent to more than one year's emoluments, other than statutory compensation. Pursuant to the Company's Bye-laws, Mr. TAI shall hold office only until the next general meeting of the Company and then be eligible for re-election at the meeting.

By Order of the Board

Luk Fook Holdings (International) Limited

Wong Wai Sheung
Chief Executive

Hong Kong, 24th July 2008

As at the date of this announcement, the Company's executive directors are Mr. WONG Wai Sheung (Chief Executive), Mr. TSE Moon Chuen, Mr. LAW Tim Fuk, Paul and Mr. LAU Kwok Sum; the non-executive directors are Mr. WONG Koon Cheung, Mr. CHAN Wai, Mr. LEE Shu Kuan, Ms. YEUNG Po Ling, Pauline and Mr. HUI King Wai; the independent non-executive directors are Mr. HUI Chiu Chung, Mr. LO Mun Lam, Raymond (Chairman) and Mr. TAI Kwok Leung, Alexander.